

Exemption from PRMIA exams for ARIMA alumni

In order to obtain a PRM (Professional Risk Manager) designation candidates are required to pass four exams. ARIMA alumni are eligible for exemption from Exam I and Exam II. For further information regarding the PRMIA exams refer to: <http://www.prmia.org/prm-exam>

Prerequisites for exemption from Exams I and II:

To be eligible for exemption candidates must achieve a minimum grade of 3 (satisfactory) in the units listed below:

Exam I: Fundamentals of Finance
Fundamentals of Mathematics and Statistics
Multivariate Methods
Bank Management
ALM and Insurance Management
Derivative Pricing
Fundamentals of Economics
All Asset Management classes in the 2nd semester:
Introduction to Asset Management, Interest Rate Products, Equity, Foreign Exchange, Credit Products, Alternative Investments and Structured Products

Exam II: Fundamentals of Mathematics and Statistics
Multivariate Methods
Measurement of Market Risk
Time Series Analysis

Procedure to apply for exemption:

Candidates send their transcripts to PRMIA
by e-mail: andy.condurache@prmia.org
or by post: PRMIA
Attn: Director of Exams & Publications
400 Washington Street,
Northfield, MN, 55057, USA

Once PRMIA has verified the university transcripts an invoice for the exemption fee of US\$25 will be e-mailed to the candidate. The e-mail will include payment instructions. On receipt of payment the candidate will be sent a congratulatory e-mail confirming the granting of the exemptions.