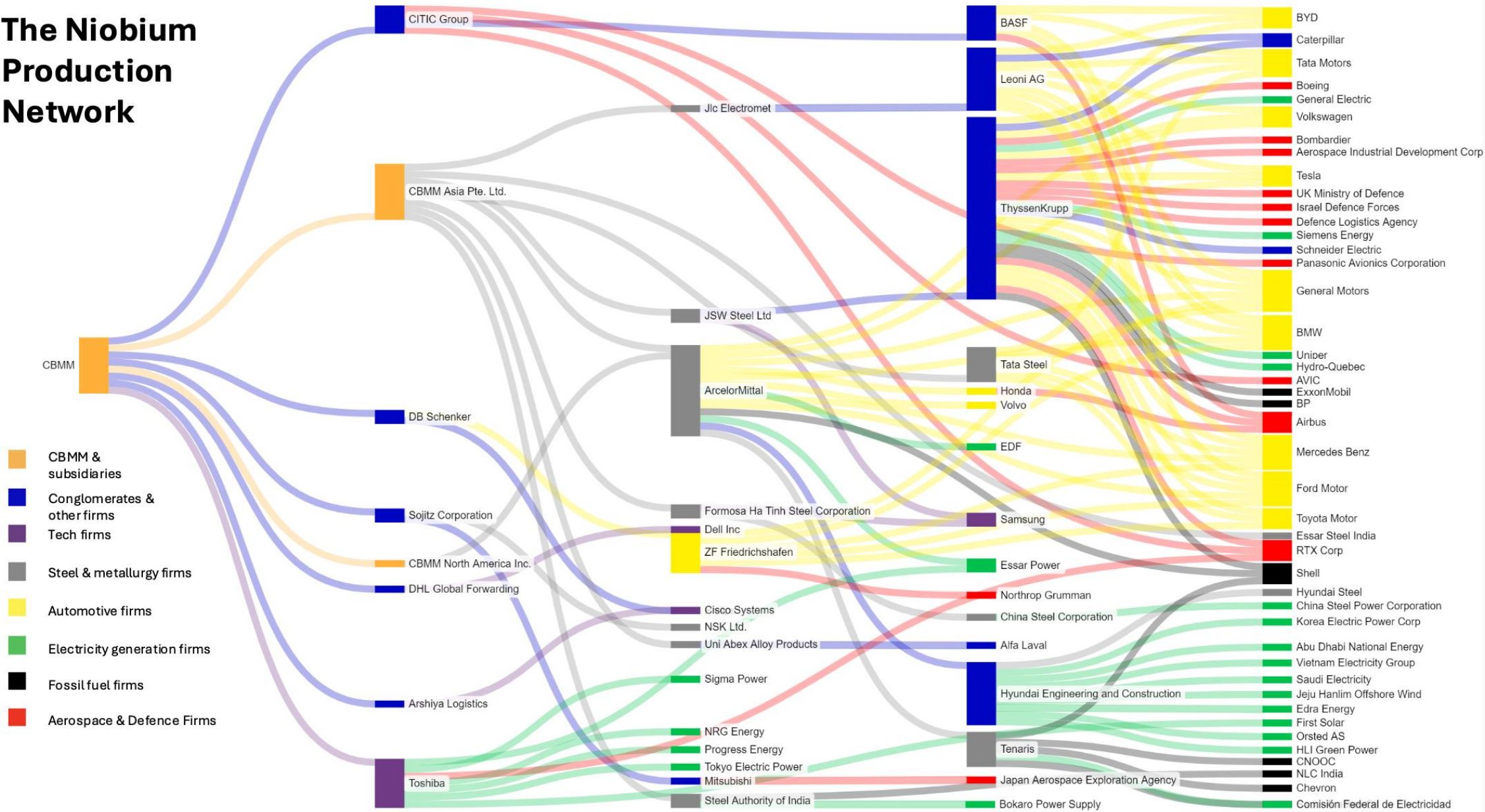


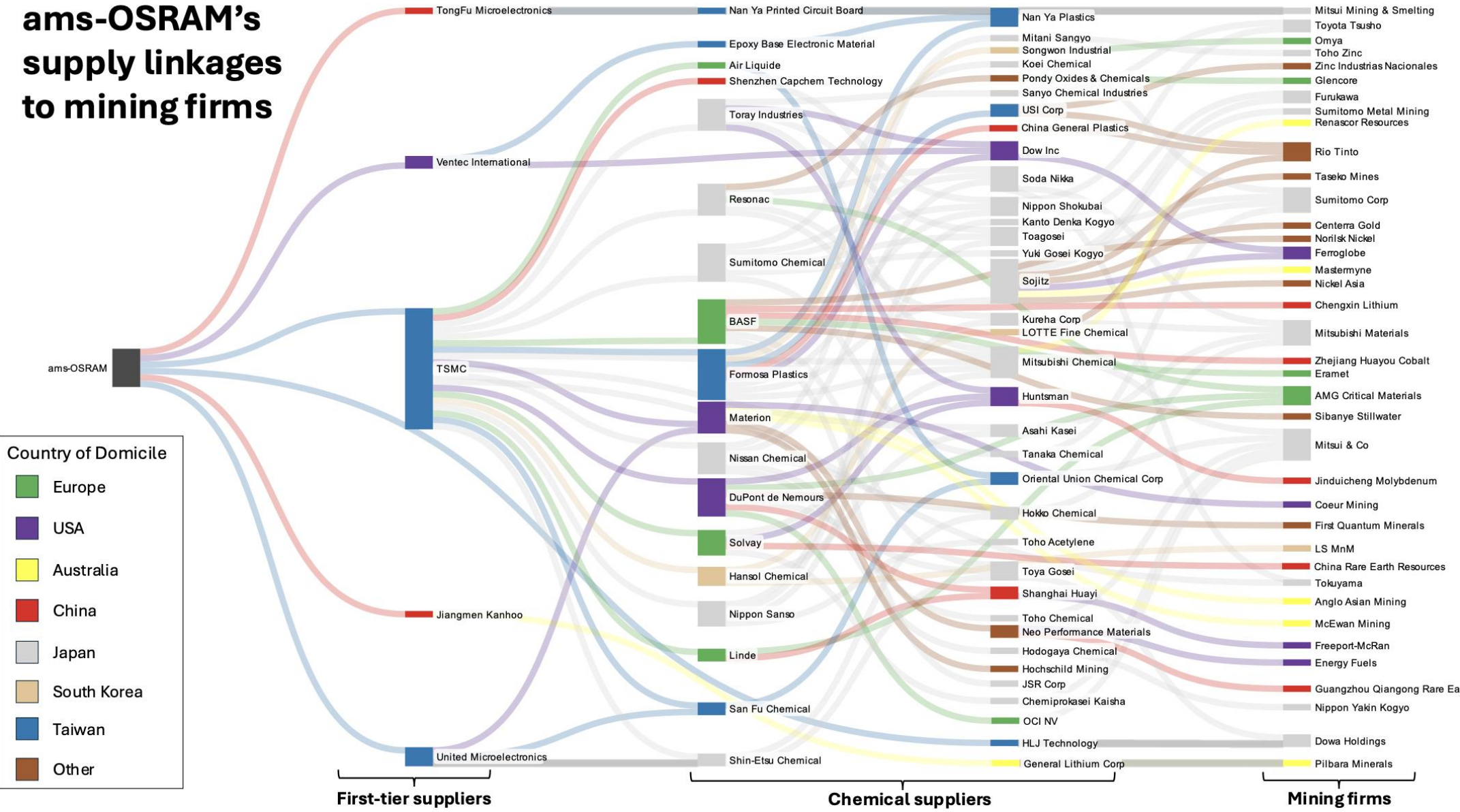
The Niobium Production Network



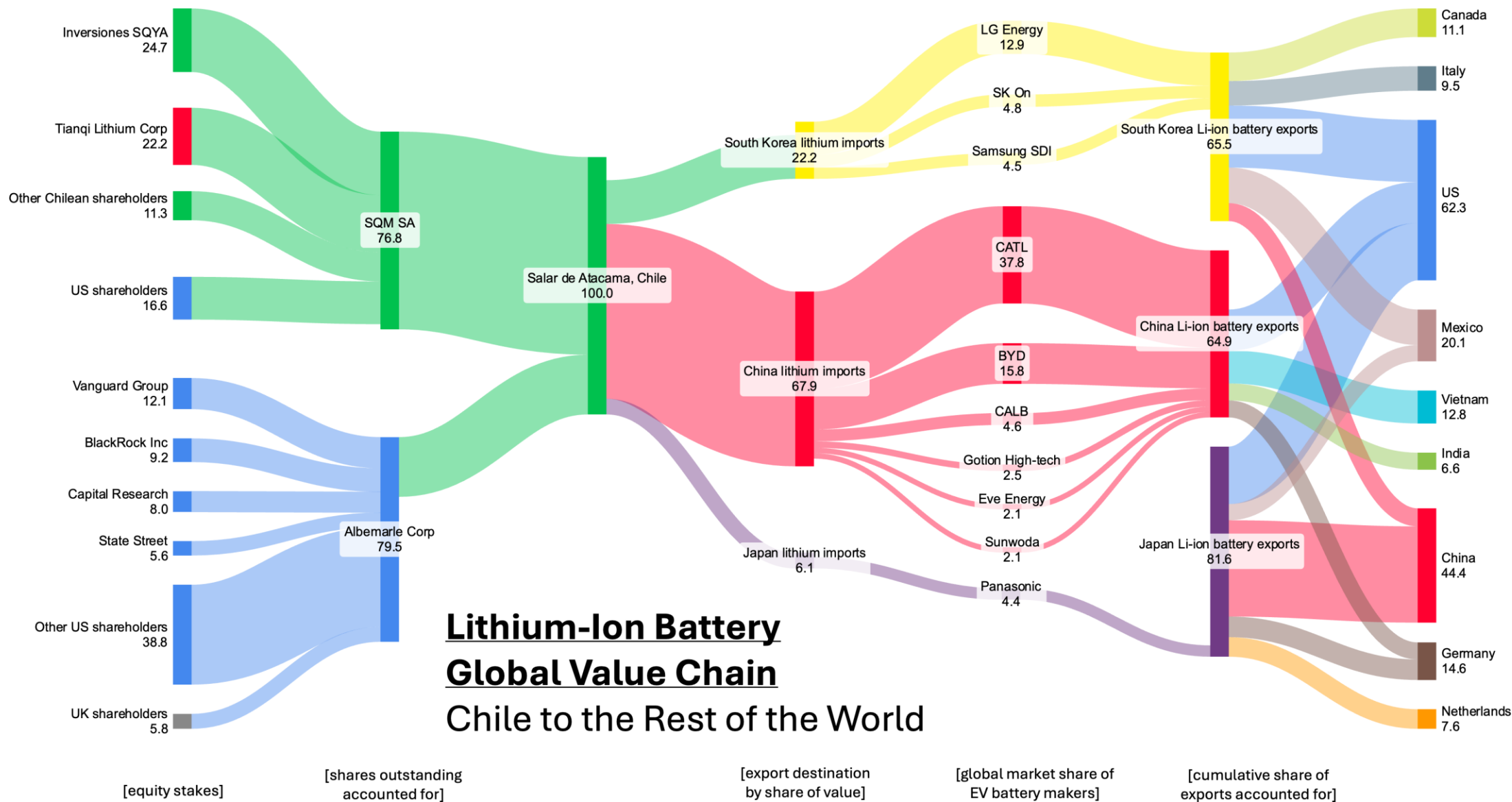
Source: Authors' own elaboration of data from S&P Capital IQ and Bloomberg SPLC. Data elaborated through sankeymatic.com

<https://www.tni.org/en/publication/niobium-and-the-eu>

ams-OSRAM's supply linkages to mining firms



Source: Author's own elaboration of data from Bloomberg SPLC. Data elaborated through sankeymatic.com



Source: Author's own elaboration of equity data from S&P Capital IQ, trade data from UN Comtrade, and lithium battery market data from Statista. Data elaborated through sankeymatic.com