

EDUCATION CONTRACT

Concluded between the Fachhochschule des BFI Wien GmbH (University of Applied Sciences BFI Vienna), 1020 Wien, Wohlmutstraße 22, hereafter the 'provider' and

the student

First Name: _____

Last Name: _____

Address: _____

Date of Birth/Place of Birth: _____

hereafter 'student'.

1. Subject of the contract

This contract regulates the legal relationship between the provider of "International Banking and Finance" Master's Programme and the participating student. The contact person for all student-related matters is the Programme Director.

2. Study Facility

The training facility is one of the locations of the University of Applied Sciences BFI Vienna, which at present are the registered office of the provider located in 1020 Wien, Wohlmutstraße 22 and the MQM – Media Quarter Vienna in 1030 Vienna, Henneberggasse 2-6 (Entrance: Maria Jacobi Gasse 1).

The studies can in principle take place at different locations. The student recognizes that the maintaining institution can change the training facilities during the course of the studies and that individual courses may take place at other locations. The provider reserves the right to change predefined course times, if this is necessary due to administrative or other reasons. Changes will be communicated to the student within due time.

3. Contractual basis

The training is based on the federal law on 'Fachhochschul-Studiengänge' ('Fachhochschul-Studiengesetz', University of Applied Sciences Act) BGBl No. 340/1993' as last amended and on the programme application, approved by the accreditation authority as amended, the statutes and the study regulations, as well as on the respective sponsoring agreements with the federal ministry responsible for universities of applied sciences in their current version.

Additionally, the study regulations, the examination regulations, the information on the processing of personal data for students, terms of computer usage, house rules, fire protection and fire alarm arrangement plan, the library regulations as well as the terms of use of the Publication Server of the University of Applied Sciences BFI Vienna in their current versions are applicable to the education contract. The contractual bases may be subject to changes which are binding for the present contract upon their coming into force. Changes of the contractual bases do not affect the validity of the education contract. The currently valid version of the contractual bases mentioned are attached to the education contract as annexes and are electronically available in the respectively valid version on the FH internal portal.

3.1 Duration of studies

The duration of study is three semesters.

3.2 Graduation

The study programme shall be concluded with the award of academic title 'Master of Arts in Business'.

4. Rights and responsibilities of the provider

4.1 Responsibilities of the provider

The provider commits itself to complying with the requirements of providing the conditions in order for the studies to be successfully concluded by the end of the time period mentioned in 3.1.

The framework for the fulfilment of the above condition, such as the extent and form of the offered courses, setting of examination dates and form of examination execution are the subject of the approved accreditation application, respectively, the examination regulations as well as institution rules. The needs of evening students (working students) shall be considered as far as possible.

If the provider, owing to force majeure or another grave reason (e.g. the corona crisis), is not in a position to meet the requirements of this education contract in the agreed manner, it is authorised to change exam modes and term times, move courses into other study semesters, and take all precautionary measures to ensure the smooth execution of the degree programme as well as possible. The provider shall see to it that the measures are adequate and reasonable for the students.

Force majeure or another grave reason can already exist when it is reasonable, from the provider's point of view, to take appropriate precautionary measures, owing to its fiduciary duty or owing to national or official recommendations.

On the first day of instruction and in the first administration presentation, the student receives the most important details regarding his/her studies in the form of an information folder.

The provider commits itself further to offer the highest quality training possible with respect to work relevant requirements.

4.2 Rights of the provider

Through the suggestion of the Programme Director, the provider has the right to exclude the student from continuation of study because of:

- Frequent absenteeism from courses
- Forgery of attendance records
- Lack of or insufficient performance relating to examination regulations

Further, there are the following exclusion reasons:

- To damage or destroy provider's equipment and other facilities on purpose or through gross negligence,
- Serious and repeated offences against the institution rules as well as the requirements regarding use of the computer systems,
- Behaviour at events of the provider that obviously damage the good reputation of the provider. This includes the behaviour on social networks (such as Facebook, XING, blogs, etc.),
- Refusal to provide information such as notification requirement according to 'Fachhochschul-Studiengesetz' (University of Applied Sciences Act), the federal law on documentation in education (Education Documentation Act), BGBl. I No. 12/2002 as last amended), or of the corresponding guidelines of the accreditation authority and the federal ministry responsible for universities of applied sciences in their current version,
- Non-provision of original education documents relevant to the admission within four weeks after commencement of studies
- Repeated and deliberate behaviour that apparently leads to the disruption of class instruction,
- Multiple and despite a warning repeated conduct against part-time lecturers, students, staff of the provider (University of Applied Sciences BFI Vienna) that is apt for severely insulting, harassing, degrading, damaging their reputation,

physical or mental health, hindering them in their advancement in or success of their studies (in particular mobbing, sexual harassment and sexism, racism, or similar conduct),

- Not complying with financial commitments despite written reminders,
- Criminal convictions: In case of a criminal conviction, the nature and the extent of the criminal offence shall be considered,
- Persevering pursuit of a person in the legal sense of § 107a penal code as amended,
- Repeated use of aids not permitted, the copying from fellow students and the repeated copying - whether completely or partially – of a copyright-protected document without sufficiently specifying or quoting the author(s) (plagiarism). A repeated offense is defined as two breaches of the above-mentioned regulation during the training period.

The above mentioned points are to be found in more detail among others in the framework of the Study Programme, examination regulations, the use of the computer systems and institution rules.

The provider can take photos and videos in the context of extra-curricular events hosted by the provider. By attending such events, the student recognizes that photos and videos on which the student is visible can be published.

5. Rights and responsibilities of the student

5.1 Rights

5.1.1 University operation and duration of studies

The student has the right to a well-regulated university operation according to the approved application, especially the passing on of designated and defined study material. Regardless of the reasons, the students are to be informed as soon as possible of any changes in university operations.

Each semester, the student is issued a transcript of records for the exams taken.

The duration of studies must not be exceeded due to any fault of the provider.

5.1.2 Interruption of studies

For compelling personal or vocational reasons, the student has the right to apply for a Leave of Absence under detailed description of the reason and by providing a proof and the student has to plan for a re-entry at the earliest-possible time.

In cases of an otherwise above average performance, can the student, in the case of a negative examination before a committee (3rd attempt) request to repeat the academic year. This application can only be handed in once during ones studies.

5.2 Responsibilities

5.2.1 Compulsory attendance

The student is obliged to attend all courses. In addition, the examination regulations apply in detail. The Programme Director in consultation with the lecturer and the student representative shall decide the cases in which a student has shown insufficient presence during the semester. Insufficient presence is defined as more than 30% absence in a course with compulsory attendance or more than 50% absence overall throughout the entire semester.

5.2.2 Learning Materials

The student must ensure that the materials required for an orderly attendance of courses, such as books, lecture notes, laptop including suitable internet connection and other teaching aids required for the interest of the degree programme/course are available to him/her at the beginning of the respective course.

5.2.3. Students tuition fees and Austrian Students' Union fee

The provider levies the students tuition fees that have been set by the "Fachhochschul-Studiengesetz" (University of Applied Sciences Act). On receipt of confirmation of acceptance, a fee of € 363.36 is collected. An increase in the tuition fee by the legislator entitles the provider to increase the tuition fee by the same amount.

In addition, a one-off contribution of € 70.00 towards the graduation ceremony is due at the beginning of the last regular semester of the studies, irrespective of participation in the ceremony.

The provider levies the current amount of the students' union fee and transfers all the collected amounts to the Austrian Students' Union. On receipt of confirmation of acceptance, the students' union fee is levied.

The students tuition fees including the students' union fee need to be paid in full before each term starts, following a request for payment (the date of transfer applies).

Failure to pay the required amount entitles the provider to student expulsion, following fruitless expiry of a four-week notice.

5.2.4 Terms of use for the use of computer systems

In order to use the provider's internet and the intranet systems, the student has to agree to the terms of use. Violations shall lead to denial of access to the system.

5.2.5 General obligations

The student is obliged

- to comply with the study regulations, examination regulations, the terms of use of the EDP system, the house regulations, the fire protection regulations and

the fire alarm plan, the library regulations as well as any other internal regulations and provisions as amended,

- to access the e-mail account provided by the provider on a regular basis, as written communications from the provider and the degree programme are transmitted via this e-mail account and are therefore deemed to have been delivered,
- to use the learning management system 'Moodle',
- to meet the examination and submission deadlines,
- to report accidents that occurred during the course of studies,
- to report any damage that has occurred to the provider's property,
- to inform us immediately to any changes to personal data, and
- to return the equipment, books, keys and other materials provided by the provider at the end of the studies.

Furthermore, the student is obliged to confidentiality with regard to research and development activities as well as with regard to circumstances which have become known in the course of the internship (see point 8).

6. Termination of the contract

6.1 Termination by mutual consent

A mutual agreement on the dissolution of the education contract without indication of any reasons is at any time possible.

6.2 Termination by the provider

The termination of the contract by the provider for serious reasons is permitted. In particular, the reasons referred to in this contract (section 4.2. of the contract) need to be considered serious reasons. The termination has to be made in writing.

In the event of serious breaches to this education contract or the contractual bases mentioned in point 3, the student is subject to immediate termination of the contract and expulsion from the institution. In especially serious cases a house ban can be implemented. A written termination has to follow in any case within two weeks of knowledge of the incident by the provider.

The contract expires if the student failed to pass the exams according to examination regulations.

6.3 Termination by the student

The student may terminate the contract at the end of each semester (31.01. or 30.06.).

6.4. Completion of studies

The contract automatically ends after the successful completion of studies.

6.5. Form of contract termination

The declaration of the termination of the contract, whether by the provider or the student, has to be made in writing or by e-mail. This does not apply to the automatic termination of the contract according to point 6.4.

7. Processing of personal data

It is noted that the provider is obliged by legal regulations to processing and transferring the student's personal data.

For details, please cf. the information on processing personal data of students (point 3).

The student agrees to accept emails, text messages and telephone calls by the provider and affiliates. These communication steps may include promotional as well as merely informational material (§ 107 TKG as amended).

The student acknowledges that the disclosure of the student account's password to third parties is forbidden.

8. Data protection for professional projects, internship projects or employment in affiliates

In the context of professional projects, internship projects or employment in affiliates, the student is obliged to maintain data confidentiality with regard to personal data (in particular client data), trade secrets of the provider and the receiving institution. In case of conflict of interests between the provider and the receiving institution/internship company, the student is obliged to inform his/her coordinator/advisor or the responsible Programme Director. If in doubt, the interests of the provider are given priority.

9. Liability regulation

The provider accepts no liability for theft, loss or damage of (valuable) items brought along by the student.

The student must report and compensate any damage caused to the infrastructure of the provider and is liable for any damage he/she may cause during the studies and/or the vocational or project internship and will indemnify and hold harmless the provider.

10. Copyright

The learning materials provided within the framework of studies (lectures, exams etc.) remain the intellectual property of the provider or the respective author/manufacturer. The learning materials are only at the personal disposal of the persons who received the material within the framework of studies. If there are not any other regulations regarding the contents of respective learning materials, any use beyond the free use of works (for example copies or any other reproduction for personal use, quoting particular passages of a published work) is prohibited. Thus any use of all materials

provided by the provider which contradict the copyright laws and which lack the written consent of the provider or the respective author/manufacturer is prohibited.

The student acknowledges that the filming, photographing, tape-recording and any other form of recording the teaching activities without prior consent of the speaker/lecturer is prohibited. In particular, this regulation also applies to the provision of such recordings on the internet and social networks, especially if other persons are identifiable. In this case, the consent of all acoustically and/or visually identifiable persons must be obtained in advance.

11. Use and exploitation rights for theses and intellectual creations of the student

All works of the students independently created in the context of the study programme remain their intellectual property. The student explicitly declares that he/she authorizes the provider to use all works created in the context of the study programme locally and temporally unlimited for all forms of exploitation, including the right to use them on the internet and networks. The provider is obliged to publish final theses with the name of the author (§ 19 (3) FHStG). The right of the provider to publish students' final theses also includes the right to electronically incorporate them into databases, storage systems, etc. and to make them accessible to third parties, in particular for teaching and research purposes. The student is not entitled to any form of remuneration for services and (intellectual) creations which were created in the context of the study programme.

12. Protection of intellectual property of the student

If the student, within the framework of the studies, designs an invention worthy of protection and subject to patent or utility model protection, the provider must be informed in good time. A rights agreement is to be concluded with the provider prior to filing an intellectual property application.

13. Miscellaneous

This contract is supplied in two copies. One copy shall be given to the student. The original remains with the provider.

All agreements between the student and the provider must be in writing. All agreements that are made with the student in the context of the education contract are outlined in this contract, including all ancillary agreements. No verbal agreements are made at the conclusion of the contract. Changes or additions to the education contract must be in writing.

14. Ineffectiveness of contractual provisions, fees, place of jurisdiction

Should individual provisions of this contract be or become ineffective, this shall not affect the effectiveness of the remaining provisions of this contract.

The education contract is free of charge. To this contract, Austrian law applies exclusively. Any legal actions against the provider need to be filed with the territorially competent court in Vienna, City Centre. The place of jurisdiction for legal actions against the student is determined by his/her place of residence, habitual abode or place of employment, if this is located in Austria (§14 KSchG as amended).

The Student:

The Provider:

Fachhochschule des BFI Wien
Gesellschaft m.b.H. (University of
Applied Sciences of BFI Vienna)

Date, Signature

Vienna
Mag.^a Eva Schießl-Foggensteiner
Managing Director